

PATHWAY

QUARTER 3 • 2017

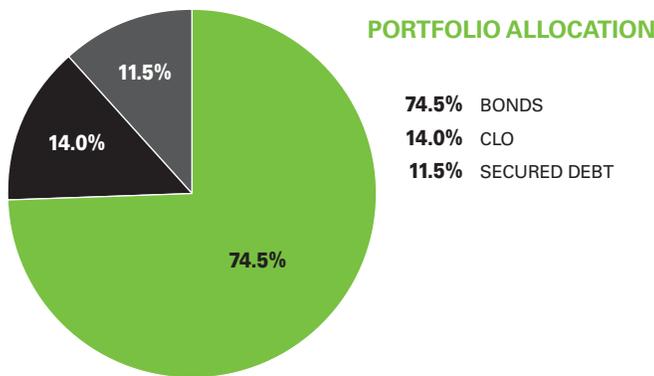
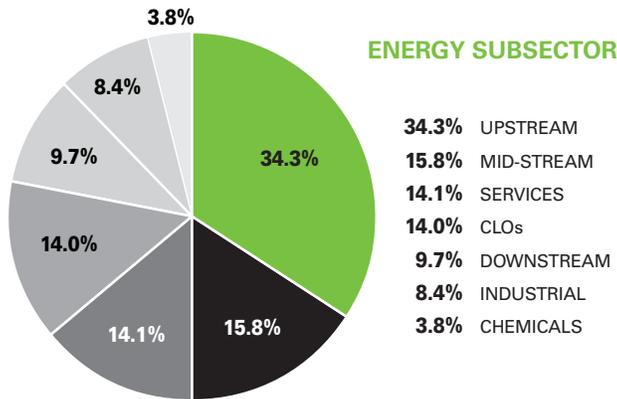
As of September 30, 2017

ENERGY INFRASTRUCTURE FUND

Class R Share Price: \$15.40
Class RIA Share Price: \$14.48

Investment Strategy

The Fund intends to generate current income and, as a secondary objective, long-term capital appreciation by investing at least 80% of total assets in securities of companies that operate primarily in energy and energy-related infrastructure and industrial sectors.



Fund Performance

Annualized Distribution Rate*
by Share Class:

R Shares:	5.92%
RIA Shares:	6.30%

Cumulative Cash Distributions Per Share
(since inception) **\$1.90546**

Fund Characteristics

Total Capital Raised \$9.02 million
Total Number of Holdings 28

Fund Facts

Inception Date—September 2, 2014
Offering Period—3 years from effective date or \$1.5 billion
Portfolio Manager—Prospect Capital Management, Inc.
Minimum Investment: \$1,000
Distribution Frequency—Monthly
Tax Reporting—Form 1099

Distributions, Per Share (\$) **

Record Date	Pay Date	Amount
April 28, 2017	May 1, 2017	\$0.07088
May 26, 2017	May 30, 2017	\$0.07088
June 30, 2017	July 3, 2017	\$0.08860
July 28, 2017	July 31, 2017	\$0.07088
August 25, 2017	August 28, 2017	\$0.07088
September 29, 2017	October 2, 2017	\$0.08860

Portfolio Look-through

Rank	Top ten holdings	Sub-Sector	Percentage
1	Brand Energy	Industrial	8.4%
2	Laredo Petroleum	Upstream	8.0%
3	Jonah Energy	Upstream	7.7%
4	Archrock Partners	Services	7.6%
5	Carrizo Oil & Gas	Upstream	7.0%
6	NGL Energy Partners	Midstream	5.8%
7	Ferrellgas Partners	Downstream	5.5%
8	Calumet	Downstream	4.1%
9	Martin Midstream	Midstream	3.9%
10	Hexion	Chemicals	3.8%

Past performance is neither indicative nor a guarantee of future results.

*The annualized distribution rate is based on the current offering price of a share class. It is calculated by annualizing the sum of all distributions during the preceding 12 months (or since the inception of distributions, if shorter) divided by the offering price of the share class as of the date of publication. Distributions do not reflect a return of capital. A significant portion of the fund's distributions are from expense support payments provided by the Fund Adviser that may be subject to repayment by the Fund within three years if certain conditions are met.

**Distributions are not guaranteed. There is no assurance that distributions will be made or that any particular rate of distribution will be maintained. Distributions shown here include all regular and special distributions for the past two quarters.

FOR DUE DILIGENCE AND FINANCIAL PROFESSIONAL USE ONLY

ENERGY INFRASTRUCTURE FUND

Please note: Effective November 1, 2017, PATHWAY Energy Infrastructure Fund was renamed PATHWAY Capital Opportunity Fund and restructured as a continuously offered, closed-end interval fund. The Fund has new share classes, a new investment mandate and different fees and expenses. Please contact Provasi Capital Partners at 866.655.3600 for a prospectus, or visit pathwaycapitalfund.com for more details.

Important Risk Factors To Consider

An investment in shares of PATHWAY Energy Infrastructure Fund, Inc. (the "Fund") involves substantial risk and may result in the loss of principal invested. This investment may not be suitable for all investors. You should carefully read the information found in the Fund's prospectus, including the "Risk Factors" section, before deciding to invest in the Fund's shares. **These risks include:**

- ➔ Absence of a public market for these securities
- ➔ Limited operating history
- ➔ The Adviser's lack of experience managing a registered closed-end fund
- ➔ Limited liquidity and lack of transferability
- ➔ Reinvestment risk
- ➔ Risks related to failing to qualify as a regulated investment company for U.S. federal income tax purposes
- ➔ Exposure to credit risk, interest rate risk and currency rate risk
- ➔ Risks associated with lending activities, including underlying borrower fraud
- ➔ Risks associated with investing in non-investment-grade debt. Non-investment grade debt involves greater risk of default and higher price volatility than investment grade debt.
- ➔ Risks associated with investing in foreign securities
- ➔ Absence of investments identified for acquisition
- ➔ Reliance on and payment of significant fees to the Fund's Adviser and its affiliates
- ➔ Potential uncertainty as to the value of the Fund's assets
- ➔ Potential conflicts of interest
- ➔ Risk that the net offering price per share will not reflect the Fund's net asset value
- ➔ Risk that the purchase price paid by you may be higher than a prior purchase price per share and, therefore, you may receive a smaller number of shares
- ➔ Potential interruption and deferral of cash flow
- ➔ No assurance that distributions will be made or that any particular rate of distribution will be maintained
- ➔ Distributions to stockholders may be funded from expense support payments provided by the Adviser that are subject to repayment to the Adviser if certain conditions are met. Distributions may not be based on investment performance and may not continue in the future. The reimbursement of these payments to the Adviser (if any such reimbursements are made) would reduce the future distributions to which investors would otherwise be entitled.
- ➔ Lack of diversification in assets of the Fund until significant funds have been raised
- ➔ Risk that the Fund's operating results will be affected by economic and regulatory changes that have an adverse impact on the Fund's investments
- ➔ Potential effect of environmental, regulatory, political and general market risks on the performance of energy companies
- ➔ Unforeseen increases in operating and capital expenses
- ➔ Risks associated with investing in small and middle-market companies
- ➔ Lack of availability of due diligence information
- ➔ Risk related to the fact that the assets of the Fund are intended to be concentrated in the energy and energy-related infrastructure and industrial sectors
- ➔ Risk that the Fund will not achieve its investment objectives if it does not raise sufficient capital
- ➔ Risks related to fluctuating supply and demand for energy products
- ➔ The Fund will not be a diversified investment fund for purposes of the 1940 Act.

These and other risks may impact PATHWAY Energy Infrastructure Fund, Inc.'s financial condition, operating results, returns to its investors, and ability to make distributions as stated in the Fund's prospectus.

Portfolio information is as of September 30, 2017. Holdings are subject to change. For more updated information, please contact Provasi Capital Partners at 866-655-3600 or visit provasicapital.com.

This material contains forward-looking statements relating to the business and financial outlook of PATHWAY Energy Infrastructure Fund, Inc. (the "Fund") that are based on the Fund's current expectations, estimates, forecasts, and projections, and are not guarantees of future performance. Forward-looking statements can generally be identified by the use of forward-looking terminology, such as "may," "anticipate," "expect," "intend," "plan," "believe," "seek," "estimate," "would," "could," "should," and variations of these words or similar expressions. Actual results may differ materially from those expressed in these forward-looking statements, and you should not place undue reliance on any such statements. A number of important factors could cause actual results to differ materially from the forward-looking statements contained in this material. Such factors include those listed above, and those described in the "Risk Factors" section of the Fund's prospectus. Forward-looking statements in this material speak only as of the date on which such statements were made, and the Fund undertakes no obligation to update any such statements that may become untrue because of subsequent events.

NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED ANY OFFERING OF PATHWAY ENERGY INFRASTRUCTURE FUND, INC. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

PATHWAY Energy Infrastructure Fund, Inc. program securities are offered by Provasi Capital Partners LP, a related entity to the co-sponsor, as dealer manager. This material has been prepared by Provasi Capital Partners LP on behalf of the issuer. Provasi Capital Partners LP is a member of FINRA/SIPC.